Table 7 -- 2005

Equalized Assessed Valuations of Local and State-Assessed Property before Exemptions, by Class

Class of property	Statewide	Percent	Cook County	Percent	Collar counties	Percent	Rest of state	Percent
Locally assessed								
Farm								
Homestead and dwellings	4,342,629,707	1.30%	3,293,278	< 0.01%	713,490,087	0.69%	3,625,846,341	5.19%
Other miscellaneous rural land	2,934,862,784	0.88%	2,510,715,248	1.56%	3,420,520	< 0.01%	420,727,016	0.60%
Farmland (1	3,238,723,815	0.97%	7,333,798	< 0.01%	95,071,160	0.09%	3,136,318,857	4.49%
Farm building (1	801,345,838	0.24%	599,843	< 0.01%	75,783,856	0.07%	724,962,139	1.04%
Total farm	**11,317,562,144**	**3.38%**	**2,521,942,167**	**1.57%**	**887,765,623**	**0.86%**	**7,907,854,354**	**11.31%**
Residential	220,968,839,371	66.07%	93,241,255,856	57.97%	82,104,078,078	79.18%	45,623,505,436	65.25%
Commercial	78,836,344,451	23.57%	53,126,852,374	33.03%	14,072,528,181	13.57%	11,636,963,896	16.64%
Industrial	22,622,407,681	6.76%	11,790,570,240	7.33%	6,545,090,042	6.31%	4,286,747,398	6.13%
Railroad	20,300,287	< 0.01%	0	< 0.01%	118,022	< 0.01%	20,182,265	0.03%
Minerals								
Coal rights (1	39,910,071	0.01%	0	0.00%	0	0.00%	39,910,071	0.06%
Oil leases	73,003,719	0.02%	0	0.00%	16,312,725	0.02%	56,690,995	0.08%
Total minerals	**112,913,790**	**0.03%**	**0**	**0.00%**	**16,312,725**	**0.02%**	**96,601,066**	**0.14%**
Total property locally assessed	**333,878,367,723**	**100%**	**160,680,620,637**	**100%**	**103,625,892,671**	**100%**	**69,571,854,415**	**100%**
State assessed								
Railroads (1	557,486,523	0.17%	153,377,598	0.10%	65,194,528	0.06%	338,914,397	0.48%
Pollution control (1	13,353,256	< 0.01%	433,482	< 0.01%	2,606,735	< 0.01%	10,313,039	0.01%
Total state assessed	**570,839,779**	**0.17%**	**153,811,080**	**0.10%**	**67,801,263**	**0.07%**	**349,227,436**	**0.50%**
Total of all property	**334,449,207,502**	**100%**	**160,834,431,717**	**100%**	**103,693,693,934**	**100%**	**69,921,081,851**	**100%**

(1 Not subject to state equalization factor