

**Illinois Department of Revenue
Regulations**

Title 86 Part 4000 Section 4000.205 General Restrictions on STAR Bond Districts

**TITLE 86: REVENUE
CHAPTER I: DEPARTMENT OF REVENUE**

**PART 4000
STAR BONDS**

Section 4000.205 General Restrictions on STAR Bond Districts

STAR bond districts may lie within an enterprise zone, but no portion of a STAR bond project shall be financed with funds allocated pursuant to the Illinois Enterprise Zone Act [20 ILCS 655]. STAR bond districts may overlay and benefit from existing tax increment financing districts created pursuant to the Tax Increment Allocation Redevelopment Act, but no portion of a STAR bond project shall be financed with tax increment financing under the Act. During any period of time that STAR bonds are outstanding for a STAR bond district, a developer may not use any land located in the STAR bond district for any retail store whose primary business is the sale of automobiles, including trucks and other automotive vehicles with 4 wheels designed for passenger transportation on public streets and thoroughfares or multi-screen motion picture theater complexes containing more than 12 auditoriums for viewing motion pictures. No STAR bond district may contain more than 900,000 square feet of floor space devoted to traditional retail use. [50 ILCS 470/45]