



Illinois Department of Revenue  
**2006 Schedule 1299-D**

Attach to your Form IL-1120, IL-1041, or IL-990-T.

**Income Tax Credits**  
 (for corporations and fiduciaries)

Tax Year Ending: \_\_\_/\_\_\_/\_\_\_

Illinois Attachment No. 3

Write your name as shown on your return. \_\_\_\_\_

Write your federal employer identification number (FEIN). \_\_\_\_\_

**What's new for this year?**

To correctly complete 2006 Schedule 1299-D, you will need to refer to the 2005 Schedule 1299-D, Step 4, to calculate the amount of available credit carryforward that may be used on this 2006 Schedule 1299-D.

**Effective immediately**, the Enterprise Zone Investment credit law has been amended to include River Edge Development Zones. See the Schedule 1299-D Instructions for more information.

**Three new credits have been added to the 2006 Schedule 1299-D.**

The credit name and effective dates are listed here. For more information, see the Schedule 1299-D Instructions.

**River Edge Redevelopment Zone Remediation Credit** is in effect for tax years **ending on or after December 31, 2006**.

The **Ex-Felons Jobs Credit** and the **Veterans Jobs Credit** are in effect for tax years **beginning on or after January 1, 2007**. For taxpayers filing a short-year return after January 1, 2007, you may take any valid credit on this 2006 Schedule 1299-D.

**Step 1: Figure your credits**

**Section A — Credits which can be carried for two years**

**TECH-PREP Youth Vocational Programs Credit**

1 Write direct payroll expenses and amount for personal services. \_\_\_\_\_ x .20 = → 1 \_\_\_\_\_

**Dependent Care Assistance Program Credit**

2 Write the expenses for on-site dependent care. \_\_\_\_\_ x .05 = → 2 \_\_\_\_\_

3 Add Lines 1 and 2. Write this amount here and in Step 2, Line 18. **3** \_\_\_\_\_

**Section B — Credits which can be carried for five years**

**Film Production Services Tax Credit**

4 Write the amount of available credit from the Tax Credit Certificate you received from the DCEO or that was transferred to you (see instructions). **4** \_\_\_\_\_

5 Write any distributive share of Film Production Services Tax Credit from partnerships and S corporations. **5** \_\_\_\_\_

6 Add Lines 4 and 5. This is your **Film Production Services Tax Credit**. → **6** \_\_\_\_\_

**Employee Child Care Tax Credit (Form IL-1120 filers only)**

7 Write the annual amount paid to provide the child care facility. \_\_\_\_\_ x .05 = → **7** \_\_\_\_\_

**Jobs Tax Credit**

A	B	C	D	E	F
Name of zone	No. of employees this year	No. of employees at end of base year	Col. B minus Col. C	No. of eligible employees included in Col. D	Column E x \$500
8 _____	_____	_____	_____	_____	→ <b>8</b> _____

**Enterprise Zone or River Edge Redevelopment Zone Investment Credit**

A	B	C	D	E	F	G	H
Description of qualified property	Date placed in service in Illinois	ACRS class	New/Used (see instr.)	Name of zone	Basis	Rate (see instr.)	Column F x Column G
	Month Year						
9 a _____	___/___	_____	_____	_____	_____	_____	a _____
b _____	___/___	_____	_____	_____	_____	_____	b _____
c _____	___/___	_____	_____	_____	_____	_____	c _____

10 Write any distributive share of Enterprise Zone or River Edge Redevelopment Zone Investment Credit from partnerships and S corporations. **10** \_\_\_\_\_

11 Add Column H, Lines 9a through 9c, and Line 10. This is your **Enterprise Zone and River Edge Redevelopment Zone Investment Credit**. → **11** \_\_\_\_\_

12 Add Lines 6, 7, 8, and 11. Write the total here and on Page 2, Line 13. **12** \_\_\_\_\_



13 Write the amount from Page 1, Line 12. 13 \_\_\_\_\_

**High Impact Business Investment Credit**

	A Description of qualified property	B Date placed in service in Illinois		C ACRS class	D New/Used (see instructions)	E Name of zone	F Basis	G Column F x .5% (.005)	
		Month	Year						
14	a _____	___ / ___	_____	_____	_____	_____	_____	a _____	
	b _____	___ / ___	_____	_____	_____	_____	_____	b _____	
	c _____	___ / ___	_____	_____	_____	_____	_____	c _____	
15	Add Column G, Lines 14a through 14c. This is your <b>High Impact Business Investment Credit</b> .							→	15 _____

**Tax Credit for Affordable Housing Donations**

16	Write the total amount of your donation to eligible sponsors.	_____ x .50 =	16 _____
17	Write any distributive share of tax credit for Affordable Housing Donations from partnerships and S corporations or transferred to you by the donor.		17 _____
18	Add Lines 16 and 17. This is your <b>Tax Credit for Affordable Housing Donations</b> .	→	18 _____

**Economic Development for a Growing Economy (EDGE) Tax Credit**

19	Write the amount of EDGE tax credit awarded to you for this tax year under your agreement with DCEO.	19 _____
20	Write any distributive share of EDGE tax credit from partnerships and S corporations.	20 _____
21	Add Lines 19 and 20. This is your <b>Economic Development for a Growing Economy (EDGE) Tax Credit</b> .	→ 21 _____

**Environmental Remediation Tax Credit**

22	Write the amount of unused credit carryforward earned in prior years (see instructions).	22 _____
23	Write any distributive share of Environmental Remediation Tax Credit from partnerships and S corporations.	23 _____
24	Add lines 22 and 23.	24 _____
25	Write the lesser of Line 24 or \$40,000 here. This is your <b>Environmental Remediation Tax Credit</b> .	→ 25 _____

**Research and Development Credit (Qualifying expenses must be from research activities conducted in Illinois.)**

	Write the following:	
	A Base period avg. expenses	B This year's expenses
26	Illinois wages for qualified services (see instructions)	26 _____
27	Illinois cost of supplies	27 _____
28	Illinois rental or lease costs of computers	28 _____
29	65% (.65) of Illinois contract expenses	29 _____
30	Illinois basic research payments to qualified organizations (corporations only)	30 _____
	<b>Figure your credit:</b>	
31	Add Lines 26 through 30 of each column. Total Illinois qualifying expenses.	31 _____
32	Subtract Column A, Line 31 from Column B, Line 31. If negative, write zero.	32 _____
33	Multiply Line 32 by 6.5% (.065).	33 _____
34	Write any distributive share of Research and Development Credit from partnerships and S corporations.	34 _____
35	Add Lines 33 and 34. This is your Research and Development Credit.	→ 35 _____

**River Edge Redevelopment Zone Remediation Credit**

	A Name of Zone	B Total unreimbursed remediation costs in excessive of \$100,000	C Rate	D Column B x Column C
36	a _____	_____	25% (.25)	a _____
	b _____	_____	25% (.25)	b _____
	c _____	_____	25% (.25)	c _____
37	Write the amount of River Edge Redevelopment Zone Remediation Credit transferred to you.			37 _____
38	Add Column D, Lines 36a through 36c, and Line 37. This is your total <b>River Edge Redevelopment Zone Remediation Credit</b> .			→ 38 _____
39	Add Lines 13, 15, 18, 21, 25, 35, and 38. Write this amount on Page 3, Line 40.			39 _____



40 Write the amount from Page 2, Line 39. 40 \_\_\_\_\_

**Ex-Felons Jobs Credit (short year filers only)**

	A Name	B SSN	C Date hired	D Qualifying wages	E Column D x 5%	F Max credit amt.	G Prior credit	H Column F minus Column G	I Write the lesser of Column E or H
41 a	_____	_____	_____	_____	_____	\$600	_____	_____	a _____
b	_____	_____	_____	_____	_____	\$600	_____	_____	b _____
c	_____	_____	_____	_____	_____	\$600	_____	_____	c _____
42	Write any distributive share of Ex-Felons Jobs Credit from partnerships and S corporations.								42 _____
43	Add Lines 41a through 41c and Line 42. This is your total <b>Ex-Felons Jobs Credit</b> . <span style="float: right;">→</span>								43 _____

**Veterans Jobs Credit (short year filers only)**

	A Name	B SSN	C Qualifying wages	D Column C x 5%	E Max credit amount	F Write the lesser of Column D or E
44 a	_____	_____	_____	_____	\$600	a _____
b	_____	_____	_____	_____	\$600	b _____
c	_____	_____	_____	_____	\$600	c _____
45	Write any distributive share of Veterans Jobs Credit from partnerships and S corporations.					45 _____
46	Add Lines 44a through 44c and Line 45. This is your total <b>Veterans Jobs Credit</b> . <span style="float: right;">→</span>					46 _____

**Total five-year credits**

47 Add Lines 40, 43, and 46. Write this amount here and in Step 2, Line 20. 47 \_\_\_\_\_

**Step 2: Figure your credit (See instructions before completing this Step.)**

**Note** → All line reference in this Step refer to Step 2 of this Schedule 1299-D, unless otherwise noted.

1	Write your total tax (see instructions).	1 _____
2	Write the amount of foreign tax credit from Form IL-1041, Schedule CR, Line 8 (Form IL-1041 filers only).	2 _____
3	Subtract Line 2 from Line 1. If the amount is zero or negative, write zero. <span style="float: right;">→</span>	3 _____
4	Write the amount from 2005 Schedule 1299-D, Line 60. <span style="float: right;">→</span>	4 _____
5	Subtract Line 4 from Line 3. This amount may be negative.	5 _____
6	Write the amount from 2005 Schedule 1299-D, Line 61. <span style="float: right;">→</span>	6 _____
7	If Line 5 is negative, write the amount from Line 6 as a negative number. Otherwise, subtract Line 6 from Line 5.	7 _____
8	Write the amount from 2005 Schedule 1299-D, Line 62. <span style="float: right;">→</span>	8 _____
9	If Line 7 is negative, write the amount from Line 8 as a negative number. Otherwise, subtract Line 8 from Line 7.	9 _____
10	Write the amount from 2005 Schedule 1299-D, Line 63. <span style="float: right;">→</span>	10 _____
11	If Line 9 is negative, write the amount from Line 10 as a negative number. Otherwise, subtract Line 10 from Line 9.	11 _____
12	Write the amount from 2005 Schedule 1299-D, Line 64. <span style="float: right;">→</span>	12 _____
13	If Line 11 is negative, write the amount from Line 12 as a negative number. Otherwise, subtract Line 12 from Line 11.	13 _____
14	Write the amount from 2005 Schedule 1299-D, Line 65. <span style="float: right;">→</span>	14 _____
15	If Line 13 is negative, write the amount from Line 14 as a negative number. Otherwise, subtract Line 14 from Line 13.	15 _____
16	Write the amount from 2005 Schedule 1299-D, Line 66. <span style="float: right;">→</span>	16 _____
17	If Line 15 is negative, write the amount from Line 16 as a negative number. Otherwise, subtract Line 16 from Line 15.	17 _____
18	Write the amount from Step 1, Section A, Line 3, of this Schedule 1299-D.	18 _____



- 19** If Line 17 is negative, write the amount from Line 18 as a negative number.  
Otherwise, subtract Line 18 from Line 17. **19** \_\_\_\_\_
- 20** Write the amount from Step 1, Section B, Line 47, of this Schedule 1299-D. **20** \_\_\_\_\_
- 21** If Line 19 is negative, write the amount from Line 20 as a negative number.  
Otherwise, subtract Line 20 from Line 19. **21** \_\_\_\_\_
- 22** Figure the amount of credit to use this year.
- Note** → If the lesser number is negative, write zero.
- a** Write the lesser of Step 2, Line 3 or Line 4. **a** \_\_\_\_\_
- b** Write the lesser of Step 2, Line 5 or Line 6. **b** \_\_\_\_\_
- c** Write the lesser of Step 2, Line 7 or Line 8. **c** \_\_\_\_\_
- d** Write the lesser of Step 2, Line 9 or Line 10. **d** \_\_\_\_\_
- e** Write the lesser of Step 2, Line 11 or Line 12. **e** \_\_\_\_\_
- f** Write the lesser of Step 2, Line 13 or Line 14. **f** \_\_\_\_\_
- g** Write the lesser of Step 2, Line 15 or Line 16. **g** \_\_\_\_\_
- h** Write the lesser of Step 2, Line 17 or Line 18. **h** \_\_\_\_\_
- i** Write the lesser of Step 2, Line 19 or Line 20. **i** \_\_\_\_\_
- 23** **Add Lines 22a through 22i.** Write the result here and on your  
Form IL-1120, Step 7, Line 48, IL-1041, Part IV, Line 5, or  
IL-990-T, Part IV, Line 3. **23** \_\_\_\_\_

### Step 3: Figure your credit available to be carried forward

Retain a copy of this page in your files. You will need this to complete next year's Schedule 1299-D.

■ **To figure each credit amount, STOP at the first applicable line for each credit.**

**Note** → All line references in this Step refer to Step 2 of this Schedule 1299-D.

- 1** *Two-year credit carryforward* that is available for **one** more tax year.  
• If Line 9 is positive or zero, write zero here. You do not have any credit from this year to carry.  
• If Line 7 is negative, write the amount from Line 8 here.  
• If Line 9 is negative, write that amount as a positive number here. **1** \_\_\_\_\_
- 2** *Five-year credit carryforward* that is available for **one** more tax year  
• If Line 11 is positive or zero, write zero here. You do not have any credit from this year to carry.  
• If Line 9 is negative, write the amount from Line 10 here.  
• If Line 11 is negative, write that amount as a positive number here. **2** \_\_\_\_\_
- 3** *Two-year credit carryforward* that is available for the next **two** tax years.  
• If Line 19 is positive or zero, write zero here. You do not have any credit from this year to carry.  
• If Line 17 is negative, write the amount from Line 18 here.  
• If Line 19 is negative, write that amount as a positive number here. **3** \_\_\_\_\_
- 4** *Five-year credit carryforward* that is available for the next **two** tax years.  
• If Line 13 is positive or zero, write zero here. You do not have any credit from this year to carry.  
• If Line 11 is negative, write the amount from Line 12 here.  
• If Line 13 is negative, write that amount as a positive number here. **4** \_\_\_\_\_
- 5** *Five-year credit carryforward* that is available for the next **three** tax years.  
• If Line 15 is positive or zero, write zero here. You do not have any credit from this year to carry.  
• If Line 13 is negative, write the amount from Line 14 here.  
• If Line 15 is negative, write that amount as a positive number here. **5** \_\_\_\_\_
- 6** *Five-year credit carryforward* that is available for the next **four** tax years.  
• If Line 17 is positive or zero, write zero here. You do not have any credit from this year to carry.  
• If Line 15 is negative, write the amount from Line 16 here.  
• If Line 17 is negative, write that amount as a positive number here. **6** \_\_\_\_\_
- 7** *Five-year credit carryforward* that is available for the next **five** tax years.  
• If Line 21 is positive or zero, write zero here. You do not have any credit from this year to carry.  
• If Line 19 is negative, write the amount from Line 20 here.  
• If Line 21 is negative, write that amount as a positive number here. **7** \_\_\_\_\_

